

12-358

**Graves County Water District  
Balance Sheet  
1/1/2013**

	<b>Merged</b>
<b>ASSETS</b>	
<b>Acct #    Current Assets</b>	
131    Cash and Cash Equivalents	\$     278,499
135    Temporary Cash Investments	122,173
141    Accounts Receivable	132,396
174    Miscellaneous Current and Accrued Assets	14,381
Total Current Assets	547,449
<b>Acct #    Noncurrent Assets</b>	
101    Utility Plant in Service - Water	15,851,028
108    Accumulated Depreciation - Water	(7,286,410)
107    Utility Plant in Service - Sewer	1,712,626
107.1    Accumulated Depreciation - Sewer	(1,210,311)
Total Noncurrent Assets	9,066,933
<b>Total Assets</b>	<b>\$     9,614,382</b>
<b>LIABILITIES &amp; NET ASSETS</b>	
<b>Acct #    Current Liabilities</b>	
231    Accounts Payable	\$     62,069
235    Customer Deposits	100,824
241    Tax Collections Payable	6,375
242    Miscellaneous Current and Accrued Liabilities	5,478
238    Payroll Liabilities	45
Total Current Liabilities	174,791
<b>Acct #    Noncurrent Liabilities</b>	
224    Other Long-term Debt	1,553,640
Total Noncurrent Liabilities	1,553,640
<b>Acct #    Net Assets</b>	
214    Appropriated Retained Earnings	(1,342,300)
215    Donated Capital	9,228,251
Total Equity	7,885,951
<b>Total Liabilities &amp; Net Assets</b>	<b>\$     9,614,382</b>

**Graves County Water District  
Balance Sheet  
1/1/2013**

		<u>Hickory Water District</u>	<u>Graves County Water District</u>	<u>Merged</u>
<b>ASSETS</b>				
<b>Acct #</b>	<b>Current Assets</b>			
131	Cash and Cash Equivalents	\$ 54,799	\$ 223,700	\$ 278,499
135	Temporary Cash Investments	122,173		122,173
141	Accounts Receivable	37,826	94,570	132,396
174	Miscellaneous Current and Accrued Assets	6,315	8,066	14,381
	Total Current Assets	<u>221,113</u>	<u>326,336</u>	<u>547,449</u>
<b>Acct #</b>	<b>Noncurrent Assets</b>			
101	Utility Plant in Service - Water	5,079,820	10,771,208	15,851,028
108	Accumulated Depreciation - Water	(2,696,246)	(4,590,164)	(7,286,410)
107	Utility Plant in Service - Sewer		1,712,626	1,712,626
107.1	Accumulated Depreciation - Sewer	-	(1,210,311)	(1,210,311)
	Total Noncurrent Assets	<u>2,383,574</u>	<u>6,683,359</u>	<u>9,066,933</u>
<b>Total Assets</b>		<u>\$ 2,604,687</u>	<u>\$ 7,009,695</u>	<u>\$ 9,614,382</u>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Acct #</b>	<b>Current Liabilities</b>			
231	Accounts Payable	\$ 25,947	\$ 36,122	\$ 62,069
235	Customer Deposits	14,590	86,234	100,824
241	Tax Collections Payable	1,573	4,802	6,375
242	Miscellaneous Current and Accrued Liabilities	5,478		5,478
238	Payroll Liabilities		45	45
	Total Current Liabilities	<u>47,588</u>	<u>127,203</u>	<u>174,791</u>
<b>Acct #</b>	<b>Noncurrent Liabilities</b>			
224	Other Long-term Debt	247,668	1,305,972	1,553,640
	Total Noncurrent Liabilities	<u>247,668</u>	<u>1,305,972</u>	<u>1,553,640</u>
<b>Acct #</b>	<b>Net Assets</b>			
214	Appropriated Retained Earnings	(424,025)	(918,275)	(1,342,300)
215	Donated Capital	2,733,456	6,494,795	9,228,251
	Total Equity	<u>2,309,431</u>	<u>5,576,520</u>	<u>7,885,951</u>
<b>Total Liabilities &amp; Net Assets</b>		<u>\$ 2,604,687</u>	<u>\$ 7,009,695</u>	<u>\$ 9,614,382</u>

**Graves County Water District  
Balance Sheet  
1/1/2013**

ASSETS	Hickory Water District		Graves County Water District		Merged Graves County Water District		Merged
	Debit	Credit	Debit	Credit	Debit	Credit	
<b>Acct # Current Assets</b>							
131 Cash and Cash Equivalents	\$ 54,799		\$ 223,700		\$ 278,499	\$ -	\$ 278,499
135 Temporary Cash Investments	122,173				122,173	-	122,173
141 Accounts Receivable	37,826		94,570		132,396	-	132,396
174 Miscellaneous Current and Accrued Assets	6,315		8,066		14,381	-	14,381
Total Current Assets	<u>221,113</u>	<u>-</u>	<u>326,336</u>	<u>-</u>	<u>547,449</u>	<u>-</u>	<u>547,449</u>
<b>Acct # Noncurrent Assets</b>							
101 Utility Plant in Service - Water	5,079,820		10,771,208		15,851,028	-	15,851,028
108 Accumulated Depreciation - Water		2,696,246		4,590,164		7,286,410	(7,286,410)
107 Utility Plant in Service - Sewer			1,712,626		1,712,626	-	1,712,626
107.1 Accumulated Depreciation - Sewer				1,210,311		1,210,311	(1,210,311)
Total Noncurrent Assets	<u>5,079,820</u>	<u>2,696,246</u>	<u>12,483,834</u>	<u>5,800,475</u>	<u>17,563,654</u>	<u>8,496,721</u>	<u>9,066,933</u>
<b>Total Assets</b>	<u>\$ 5,300,933</u>	<u>\$ 2,696,246</u>	<u>\$ 12,810,170</u>	<u>\$ 5,800,475</u>	<u>\$ 18,111,103</u>	<u>\$ 8,496,721</u>	<u>\$ 9,614,382</u>
<b>LIABILITIES &amp; NET ASSETS</b>							
<b>Acct # Current Liabilities</b>							
231 Accounts Payable	\$ -	\$ 25,947	\$ -	\$ 36,122	\$ -	\$ 62,069	\$ 62,069
235 Customer Deposits	-	14,590	-	86,234	-	100,824	100,824
241 Tax Collections Payable	-	1,573	-	4,802	-	6,375	6,375
242 Miscellaneous Current and Accrued Liabilities	-	5,478	-	-	-	5,478	5,478
238 Payroll Liabilities				45		45	45
Total Current Liabilities	<u>-</u>	<u>47,588</u>	<u>-</u>	<u>127,203</u>	<u>-</u>	<u>174,791</u>	<u>174,791</u>
<b>Acct # Noncurrent Liabilities</b>							
224 Other Long-term Debt		247,668		1,305,972		1,553,640	1,553,640
Total Noncurrent Liabilities	<u>-</u>	<u>247,668</u>	<u>-</u>	<u>1,305,972</u>	<u>-</u>	<u>1,553,640</u>	<u>1,553,640</u>
<b>Acct # Net Assets</b>							
214 Appropriated Retained Earnings	424,025		918,275		1,342,300	-	(1,342,300)
215 Donated Capital		2,733,456		6,494,795		9,228,251	9,228,251
Total Equity	<u>424,025</u>	<u>2,733,456</u>	<u>918,275</u>	<u>6,494,795</u>	<u>1,342,300</u>	<u>9,228,251</u>	<u>7,885,951</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 424,025</u>	<u>\$ 3,028,712</u>	<u>\$ 918,275</u>	<u>\$ 7,927,970</u>	<u>\$ 1,342,300</u>	<u>\$ 10,956,682</u>	<u>\$ 9,614,382</u>

Difference of (Assets - Liabilities & Equity) \$ -